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# **LSP - Introduction**

## Background

- Part of DFAIT's Global Business Opportunities Bureau
- Activities aligned with DFAIT's Global Commerce Strategy
- To leverage DFAIT's extensive network strategically
- Need for a better link of commerce strategy/priorities with international capabilities and interests of Canadian businesses

### Mission

- Support DFAIT in its mandate to contribute to Canada's international:
  - Competitiveness
  - Growth of the Life Sciences Sector

# Mandate of LSP

To support the growth of the life sciences industry in Canada, and to attract foreign direct investment into Canada.

- By developing and implementing a Global Life Sciences Strategy
- By supporting the foreign Trade Commissioner Service through the development of:
  - Various tools (e.g. Service Providers Directory CROs, CMOs)
  - Information products (e.g. Medical Imaging Brochure)
- By acting as expert resource for all Trade
   Commissioners and other DFAIT groups, to enhance:
  - Programs (e.g. Going Global Innovations)
  - Initiatives (e.g. Trade Missions)
  - Client support Trade Posts & Canadian



# LSP Team

| Name                        | Title  | Phone    |
|-----------------------------|--|----------|
| Louis Lamontagne, PhD       | Global Practice Lead   | 996-7186 |
| Christian Carswell MSc, MBA | Sr. Business Advisor, Biopharmaceuticals and Natural Health Products | 943-4385 |
| Kim Ryel, M.A.Sc, MBA       | Business Advisor, Medical Devices                                    | 944-1605 |
| Angela Behboodi             | Investment Advisor   | 943-4384 |
| Nikita Balatov              | Sector Officer, Health IT  | 943-4386 |



#### The Canadian Trade Commissioner Service

- LSP and Life Sciences Officers deliver services, research business opportunities, and develop initiatives in collaboration and consultation with partners across the country (companies, provincial & regional agencies, R&D networks & institutes, industry associations)
- Located in more than 150 cities worldwide, and
- 18 offices across Canada
- Over 60 officers serving he Life Sciences

Comprehensive network of international trade professionals



# **LSP Sector Focus**

## Life sciences by the numbers:

- Over 2,000 firms (mostly SMEs; MNEs representation)
- Over 100 research institutions
- Over 30,000 scientists/clinicians

## Pharmaceuticals

Human & veterinary therapeutics, vaccines, diagnostics; generics

## Medical Devices & Research Technologies

Therapeutic, intervention, diagnostic, imaging, etc...

#### Health IT

 Software & data management and medical/communication technologies; eHealth

## Natural Health Products

 Therapeutics, consumer health, veterinary; products & raw materials



# Types of Services

- Foreign-market access (e.g., identify a distributor)
- Support technology transfer
- Facilitate investment in Canada
- Facilitate Research and development (R&D) partnerships
- Assess market potential
- Identify business contacts
- Validate contacts
- Support investment abroad
- Support the planning and organization of events

# **DFAIT Funding Mechanisms**

#### External

- Global Opportunities for Associations (GOA)
- Going Global
- Investment Cooperation Program (INC)

#### Internal

- Client Service Fund (CSF)
- Global Value Chains (GVC)
- North American Platform Program (NAPP) Fund
- Corporate Social Responsibility (CSR) Fund
- Edu-Canada Fund (recruiting student abroad)
- Private Sector Investment Champion Speaker Program
- Investment Signature Events & Media Program
- Industry Expert Outcall Program (Investment)



# Benefits of Global Life Sciences Strategy

## The execution of the LS Global Strategy results in:

- Proactive identification of opportunities for Canadian companies (export, partnerships, CDIA)
- Increased technology / R&D partnering in targeted areas to gain access to innovative, enabling technologies and strengthen Canada's competitive position
- Increased Foreign Direct Investment and financial capital investment in Canada (project investments, service contracts, facilities, equity)
- Increased visibility and competitiveness of Canada's business environment
- Identification of private and public sector champions for investing and operating in Canada
- Greater coordination of international market and competitive intelligence, and direct incorporation into the Global Strategy