

# SHARING THE RISK IN R&D RELATIONSHIPS



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ÉCOLE  
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# PANEL

## **Moderator:**

Augustin Brais - Polytechnique Montréal

## **Panel Members:**

Tamsin Miley – Miley Law

Sanjay D. Goorachurn – Smart & Biggar, Fetherstonhaugh

Hang Le Hong – GPL Assurance Inc.

## **Panel organized by:**

Jane Powers – DFAIT

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# THEMES

- **IP related risks**  
(by Sanjay D. Goorachurn)
- **The University perspective on various risks**  
(by Tamsin Miley)
- **The point of view of the Insurer**  
(by Hang Le Hong)



## The engineer's risk equation

$$\text{RISK} = \text{PROBABILITY} \times \text{CONSEQUENCE}$$



## Fact of life...

There is no such thing as **zero-risk** !  
And yet, you must make decisions...

Risk aversion is a curable disease.



# The tolerable risk...

Is higher if

It is known, assessed and accepted

Than if

It is unknown and imposed !



# Why do you do research ?

As an industrial research center ?

As a consultant ?

In order to TRAIN researchers ?

And then how are you equipped to do so  
?

- Professors and Students ?
- Professionnals ?
- Certified laboratories ?

# Discussions...

